

FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 2 - 10TH/ 11TH JANUARY 2023

ORDER OF SALE

1. Ceylon Tea Brokers PLC John Keells PLC Eastern Brokers Ltd

Eastern Brokers Ltd
 Asia Siyaka Commodities PLC
 Forbes & Walker Tea Brokers (Pvt) Ltd
 Mercantile Produce Brokers (Pvt) Ltd
 Lanka Commodity Brokers (Pvt) Ltd
 John Keells PLC
 Asia Siyaka Commodities PLC
 Bartleet Produce Marketing (Pvt) Ltd
 Bartleet Produce Marketing (Pvt) Ltd

7. Bartleet Produce Marketing (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd Ceylon Tea Brokers PLC

8. Forbes & Walker Tea Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd John Keells PLC

At this week's sale 9,907 lots totalling 5,071,217 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	646	730,281
Main Sale - High & Medium	1,175	515,509
Low Grown - Leafy	1,721	646,054
Low Grown - Semi Leafy	1,404	609,511
Low Grown - Tippy	2,077	1,061,139
Premium Flowery	382	60,539
Off Grades	2,035	1,001,492
Dust	467	446,692
TOTAL	9,907	5,071,217
Re - Prints	573	307,244

Buyers Prompt: 17/01/2023 Sellers Prompt: 18/01/2023

QUALITY

Western High Growns together with the Nuwara Eliyas were irregular and barely maintained, whilst the Uva/Uda Pussellawas and Low Growns were fairly similar to last.

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COMMENTS

Auction offerings barely totalled 5.0 M/Kgs and the sentiment for production remaining low perhaps triggered a buoyant market.

Ex-Estate offerings totalled 0.73 M/Kgs and here again a firm market in most instances, whilst quality of offerings too remained fairly similar.

Improved activity from shipper to Russia on a wide cross-section of the teas on offer, whilst Japan and other traditional markets to participated as usual.

Low Growns comprised 2.3 M/Kgs. Market met with good demand.

In the Leafy & Semi Leafy catalogues, select Best OP1/BOP1's together with a range of improved Below Best varieties gained, whilst the others and poorer sorts too were fully firm. Well-made OP/OPA's in general were fully firm to selectively dearer, whilst the others and poorer sorts maintained. PEK/PEK1's, in general, fully firm to dearer.

In the Tippy catalogues, well-made FBOP/FF1's sold around last levels, whilst the Below Best varieties were lower. However, the teas at the bottom were firm on last levels.

In the Premium catalogues, very Tippy teas continued to attract good demand and were dearer. Best and cleaner Below Best too appreciated, whilst the balance were firm on last.

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MARKET

Good general demand.

HIGH GROWN TEAS

BOP Best Western's were mostly firm with a few select invoices apprecia

Best Western's were mostly firm with a few select invoices appreciating following special inquiry. Teas in the Below Best category were firm to marginally easier, whilst the Plainer sorts sold around last week's levels. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Better teas were irregular and easier, whilst the others were firm and dearer

particularly towards the close. Uva's were mostly firm.

BOPF Best Western's were mostly firm and irregular following quality. In the Below Best category, select clean leaf bright

liquoring teas were firm and up to Rs. 50 per kg dearer, whilst the others together with the Plainer sorts sold around last week's levels. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Teas in the higher price bracket were

irregular and easier, whilst the others were firm and dearer particularly towards the close. Uva's were mostly firm.

OP'OPA OP's in general were firm on last. Well-made OPA's irregular, whilst others gained Rs. 50-100 per kg.

PEKOE/PEKOE1 A limited selection of Flavory PEK's that were irregular. Orthodox leafy PEK/PEK1's in general were dearer Rs.

50-100 per kg. Best Rotavane PEK's sold at last levels. Others were irregular but mostly firm.

FBOP/FBOPF1 A limited selection of Flavory FBOP's that were available were easier Rs. 50-100 per kg. Well made Orthodox leafy

FBOP/FF1's together with cleaner below best sorts were dearer Rs. 50-100. Others at the lower end too were dearer by a

similar margin.

QUOTATIONS IN (Rs/kg)	BOP		BC)PF	PEKOE	/ FBOP	<u>OP</u>		
Sale Date	03/04 JAN	10/11 JAN							
Best Westerns	1600-1750	1600-1700	1700-1900	1650-1850	1480-2200	1550-2200	1420-1750	1500-1650	
Below Best Westerns	1500-1550	1500-1550	1500-1650	1500-1600	1120-1460	1300-1500	1120-1400	1240-1480	
Plainer Westerns	1300-1480	1300-1480	1460-1480	1400-1480	820-1100	940-1280	920-1100	900-1220	
Nuwara Eliyas	1320-1500	1360-1400	1300	N/A	1320-1600	1200-1600	N/A	N/A	
Brighter Udapussellawas	1380-1600	1380-1460	1460-1600	1500-1650	1200-1850	1400-2050	1180-1550	1280-1460	
Other Udapussellawas	980-1220	1240-1320	1100-1340	1140-1480	860-1180	960-1360	780-1160	820-1260	
Best Uvas	1400-1550	1460-1550	1420-1550	1460-1600	1450-2050	1550-2200	1220-1650	1380-1700	
Other Uvas	1280-1300	1380	1260-1380	1280-1400	880-1420	920-1500	860-1200	880-1340	

MEDIUM GROWN TEAS

BOP Large Leaf teas were firm and tended dearer, whilst the others sold around last week's levels.

BOPF Better teas sold around last week's levels, whilst teas at the lower end appreciated up to Rs. 100 per kg and more.

OP'OPA OP's in general were firm on last. Well made OPA's were irregular whilst others gained Rs. 50-100 per kg.

PEKOE/PEKOE1 PEK/PEK1's's in general were firm to dearer Rs. 50 per kg.

FBOP/FBOPF1 Select Best FBOP/FBOPF1's were firm on last. Best and Below best sorts together with the lower end were dearer Rs

50-100 per kg.

OUOTATIONS IN (Rs/kg)	<u>B</u>	<u>OP</u>	<u>BC</u>	<u>PF</u>	РЕКОЕ	/ FBOP	<u>OP</u>		
Sale Date	03/04 JAN	10/11 JAN							
Good Mediums	1550-2300	1600-2150	N/A	N/A	1700-2400	1800-2450	1320-1750	1460-1750	
Other Mediums	1000-1500	1000-1550	960-1060	980-1200	860-1650	980-1750	840-1300	860-1420	

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UNORTHODOX TEAS

HIGH GROWN BP1s/PF1s - Mostly firm.

MEDIUM GROWN BP1s - Firm and tended dearer. PF1s - Better teas commenced firm and were marginally easier towards the

close, whilst the others continued to sell around last.

LOW GROWN

BP1s - Appreciated Rs. 50 per kg and more. PF1s - Best available were fully firm and select invoices appreciated up to Rs. 50 per kg whilst the others were barely steady. Poorer and thin liquoring teas were irregular and

easier

QUOTATIONS IN (Rs/kg)	<u>B</u> 1	<u>P 1</u>	<u>PF 1</u>			
Sale Date	03/04 JAN	10/11 JAN	03/04 JAN	10/11 JAN		
High Grown	1300	960-1020	1080-1380	1100-1340		
Medium Grown	920-1400	980-1300	870-1380	1060-1360		
Low Grown	1100-1420	1140-1240	1120-2050	1160-2100		

OFF GRADES

FGS1/FGS Few cleaner Best invoices gained by Rs. 40-80 per kg following special inquiry, whilst the Best and Below Best

varieties which were firm to dearer by Rs.20 per kg at the commencement of the sale appreciated further as the sale progressed. Teas at the lower end of the market too followed a similar trend. Low Growns - Best varieties were firm to dearer by Rs.20 per kg, whilst the Below Best and poorer sorts appreciated by Rs. 20-40 per kg and more. CTCs' -Best varieties were firm on last levels, whilst the Below Best and poorer sorts appreciated by Rs.

10-30 per kg.

BROKENS Cleaner Best varieties were firm on last levels, whilst the Below Best and poorer sorts were dearer by Rs. 20-40

per kg and more.

BOP1A Select invoices of the Best category maintained last week's levels, whilst the balance declined marginally towards the closure of the sale. Below Best and poorer sorts were dearer by Rs. 20-40 per kg and more on

occasion.

QUOTATIONS IN (Rs/kg)	HI	<u>GH</u>	MED	<u>IUM</u>	<u>LOW</u>		
Sale Date	03/04 JAN	10/11 JAN	03/04 JAN	10/11 JAN	03/04 JAN	10/11 JAN	
Better Fannings (Orthodox)	1240-1600	1260-1600	900 - 980	920-1100	920-1120	920-1040	
Better Fannings (CTC)	N/A	N/A	760 - 960	980	1000-1700	1550-1700	
Other Fannings (Orthodox)	670-1200	670-1140	690 - 900	700 - 900	680 - 900	680 - 900	
Other Fannings (CTC)	N/A	N/A	660 - 800	830 - 850	530 - 860	540 - 850	
Good Brokens	920-1180	900-1380	920-1650	920-1480	920-1440	910-1650	
Other Brokens	680 - 870	710 - 880	680 - 890	680 - 900	570- 890	590 - 900	
Better BOP1As	890-1080	900-1040	960-1360	1000-1340	1000-1800	1000-1750	
Other BOP1As	780 - 850	800 - 890	790 - 880	820 - 900	700 - 940	750 - 940	

DUSTS

DUSTI Best Dust1s were easier by Rs. 50-70 per kg. Teas in the Below Best category appreciated by Rs. 40-60 per kg, whilst the poorer sorts were firm to dearer by Rs. 30-50 per kg. Best Low Grown varieties were firm on last

week's levels, whilst teas in the Below Best category and the poorer sorts appreciated by Rs. 80-100 per kg.

Best High and Medium Grown CTCs' were firm to easier by Rs. 30-50 per kg and more at times. Below Best and the poorer sorts were mostly firm. Best Low Grown CTC's declined by Rs. 75-100 per kg. Below Best varieties were firm to dearer by Rs. 40-60 per kg, whilst the poorer sorts were mostly firm.

DUST Cleaner secondaries appreciated by Rs. 35-50 per kg, whilst the poorer sorts were firm to dearer by Rs. 20-40 per kg. Best Low Grown varieties were mostly firm, whilst the poorer sorts gained by Rs. 30-50 per kg.

QUOTATIONS IN (Rs/kg)	HI	GH	MED	IUM	LOW		
Sale Date	03/04 JAN	10/11 JAN	03/04 JAN	10/11 JAN	03/04 JAN	10/11 JAN	
Better Primary Dust (Orthodox)	1550-2000	1500-1850	1140-1550	1100-1500	880-1300	900-1260	
Better Primary Dust (CTC) P. Dust	1200-1480	1120-1380	1080-1420	1120-1550	1450-1950	1400-1800	
Below Best Primary Dust (Orthodox)	1180-1500	1140-1480	940-1060	960-1080	810 - 870	850 - 890	
Other Primary Dust (CTC) P. Dust	1100-1180	1060-1100	810-1060	810-1100	790-1400	750-1350	
Other Primary Dust (Orthodox)	800-1160	760-1120	780 - 920	780 - 940	760 - 800	770-840	
Better Secondary Dust	960-1480	1000-1550	940-1080	960-1120	880-1140	900-1180	
Other Secondary Dust	770 - 940	760 - 980	780 - 920	740 - 940	770 - 860	730 - 880	

^{*} Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 Well-made FBOPs together with a few cleaner Below Best were firm, whilst balance eased.

However, teas at the bottom sold on last levels. FBOP1s, in general were firm.

BOP Well-made BOPs sold on last levels, whilst Below Best were easier. Balance were firm on last.

BOP1 Select Best/ Best BOP1s were fully firm to selectively dearer, whilst Below Best and poorer sorts

were irregular and mostly lower.

OP1 Select Best OP1's were barely steady, whilst a selection of improved Below Best varieties met

with improved demand. Others and poorer sorts were fully firm

OP Well-made OP's were fully firm to selectively dearer, whilst others and poorer sorts maintained.

OPA Select Best OPAs together with well-made Below Best varieties were fully firm, whilst others

where quality did not maintain prices were irregular. Teas at the bottom end fully firm to dearer.

PEKOE PEK/PEK1 in general, were fully firm to dearer.

BOPF Select Best and Best BOPF sold on last levels. Balance were easier.

FBOPF/FBOPF1 In the Premium catalogues very tippy teas continued to attract good demand and was dearer. Best

and cleaner Below Best too appreciated. Balance were firm. Select Best and Best FF1s together with a few cleaner Below Best sold on last levels. Balance were lower however, teas at the bottom

were fully firm.

QUOTATIONS IN									
(Rs/kg)	SELEC	T BEST	<u>BE</u>	<u>ST</u>	BELOV	<u>V BEST</u>	<u>OTHERS</u>		
Sale Date	03/04 JAN 10/11 JAN		03/04 JAN	<u>10/11 JAN</u>	03/04 JAN	<u>10/11</u> <u>JAN</u>	03/04 JAN	<u>10/11</u> <u>JAN</u>	
FBOP 1	2200-2300	2200-2300	1700-1800	1700-1850	1200-1450	1200-1400	900-1200	900-1200	
FBOP	2350-2550	2350-2700	1900-2000	1900-2000	1300-1600	1200-1500	1000-1100	1000-1100	
BOP 1	2500-3350	2700-3350	1950-2400	2000-2500	1600-1800	1600-1800	1400-1500	1400-1500	
BOP	2300-2450	2300-2400	2000-2100	2000-2100	1200-1450	1200-1400	860-1000	850 - 980	
BOPF	1700-2200	1750-2200	1100-1300	1100-1300	820 - 900	800 - 900	730 - 770	700 - 750	
FBOPF (TIPPY)/FBOPF SP	6000-6900	6500-7500	3800-4600	3800-4800	1600-2000	1600-2200	1000-1400	1000-1300	
FBOPF 1	2300-2500	2300-2500	1800-2050	1800-2050	1100-1350	1100-1300	900-1000	900-1000	
FBOPF	2500-2900	2500-2900	1700-2000	1600-2000	1100-1300	1000-1200	950-1000	900-1000	
OP 1	2500-3350	2650-3250	2100-2350	2250-2500	1800-2050	1850-2100	1300-1650	1300-1650	
OP	1900-2250	1950-2400	1750-1850	1850-1950	1650-1750	1600-1850	900-1500	900-1550	
OPA	1850-2450	1850-2350	1650-1750	1650-1750	1350-1600	1350-1600	850-1300	850-1300	
PEKOE	1950-2550	2000-2650	1750-1900	1800-1950	1500-1700	1600-1700	1200-1300	1200-1400	
PEK 1	2200-2500	2200-2600	1850-2150	1850-2150	1650-1800	1650-1800	1000-1400	1000-1400	

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TOP PRICES IN (RS/KGS) - SALE OF 10TH/ 11TH JANUARY 2023

101 1 KI	CES III (INS/	KUS	- SAL	E OF TOTAL	IIIII JANU	-XIV I	2023
				M.1.11 . 11.	DODEC		2 200 00
WESTERN MEDIUM	I			Mahaliyadda	BOPFSp		2,300.00
Dartry Valley	BOP	(a)	2,150.00	Sithaka Pothotuwa	FBOP FBOP	0	2,950.00
Craighead	BOP	(a)	2,100.00	Richiland		@	2,800.00
Doombagastalawa	BOP	ā	2,000.00	Gunawardana	FBOP1 FBOPF		2,900.00 3,000.00
Doombagastalawa	BOPSp	(a)	2,050.00	Sineth	FBOPF1		3,000.00
Ancoombra	BOPSp		2,050.00	Gangaboda	FBOPF1		2,950.00
Ancoombra	BOPF/BOPFSp		1,650.00	Galatara	FBOPF1		2,950.00
Craighead	BOPF/BOPFSp	@	1,480.00	New Rekadahena	FBOPF1	(a)	2,750.00
Ancoomba	BOP1	_	2,450.00	New Vithanakande	BOP1	•	3,350.00
Dartry Valley	FBOP/FBOP1	<u>@</u>	2,300.00	Lumbini	BOP1		3,350.00
Doombagastalawa	FBOP/FBOP1	@	2,250.00	Pothotuwa	BOP1	(a)	3,300.00
Hatale	FBOP/FBOP1	0	2,250.00	Pothotuwa	OP1	<u>@</u>	3,250.00
Dartry Valley	FBOPF/FBOPF1	<u>@</u>	2,350.00	Mulatiyana Hills	OP		2,400.00
Windsorforest	FBOPF/FBOPF1	@	2,100.00	Liyonta	OPA		2,350.00
Craighead	FBOPF/FBOPF1	a	2,100.00	Liyonta	PEK		2,650.00
Hatale Hatale	OP/OPA OP1		1,750.00 3,050.00	Galatara	PEK1		2,600.00
Uplands	PEK/PEK1		2,400.00	UVA MEDIUM			
Dartry Valley	PEK/PEK1		2,400.00	Dickwella	BOP		1,950.00
	I EK/I EKI		2,400.00	Demodera 'S'	BOP	(a)	1,800.00
WESTERN HIGH				El Teb	BOP	(a)	1,550.00
Bearwell	BOP	(a)	1,700.00	Halpewatta Uva	BOPSp	w	2,000.00
Wattegodde	BOP		1,700.00	Dickwella	BOPF/BOPFSp	(a)	1,900.00
Mattakelle	BOP		1,700.00	Misty Uva	BOP1	(a)	1,950.00
Bambrakelly	BOP	_	1,700.00	Maratenne	BOP1	•	1,950.00
Tillyrie	BOP	<u>@</u>	1,650.00	Glen Alpin	FBOP/FBOP1		2,250.00
Somerset	BOP	<u>@</u>	1,650.00	Aruna Passara	FBOPF/FBOPF1		2,050.00
Queensberry	BOPSp	<u>@</u>	1,950.00	Dickwella	FBOPF/FBOPF1	(a)	1,950.00
Dessford	BOPSp	@	1,600.00	Demodera 'S'	FBOPF/FBOPF1	<u>a</u>	1,950.00
Wattegodde	BOPSp		1,600.00	Halpewatta Uva	FBOPF/FBOPF1		1,950.00
Dessford	BOPF/BOPFSp		1,850.00	High Spring	FBOPF/FBOPF1		1,950.00
Somerset	BOPF/BOPFSp	a	1,800.00 1,800.00	Tinioya	OP/OPA		1,700.00
Annfield Wattagadda	BOPF/BOPFSp			Misty Uva	OP/OPA	(a)	1,650.00
Wattegodde	BOPF/BOPFSp BOP1	@	1,800.00 2,150.00	Uva Samovar	OP/OPA	ā	1,650.00
Torrington Torrington	FBOP/FBOP1	@	2,100.00	High Spring	OP/OPA		1,650.00
Torrington	FBOPF/FBOPF1	@ @	1,850.00	Gonakelle	OP/OPA		1,650.00
St. Andrews	FBOPF/FBOPF1	w	1,850.00	Dickwella	OP1	(a)	2,050.00
Inverness	FBOPF/FBOPF1		1,850.00	Sarnia Plaiderie	PEK/PEK1		2,200.00
Torrington	OP/OPA	(a)	1,650.00	Misty Uva	PEK/PEK1	(a)	2,150.00
Venture	OP/OPA	w.	1,650.00	Dickwella	PEK/PEK1		2,150.00
Venture	OP1		2,000.00	UVA HIGH			
Frotoft Super	PEK/PEK1		2,200.00	Aislaby	BOP	(a)	1,800.00
Weddemulla	PEK/PEK1		2,200.00	Kelliebedde	BOP	<u>a</u>	1,550.00
NIETZADA ELEZAC			1	Uva Highlands	BOP		1,550.00
NUWARA ELIYAS	DOD		1 260 00	Nayabedde	BOP	(a)	1,500.00
Kenmare	BOP DODG-		1,360.00	Glenanore	BOP	(a)	1,500.00
Kenmare	BOPSp	0	1,400.00	Ranaya	BOPSp	_	1,850.00
Court Lodge Court Lodge	BOPF/BOPFSp FBOP/FBOP1	@ @	1,180.00 1,500.00	Bandaraeliya	BOPF/BOPFSp	(a)	1,600.00
Court Lodge Court Lodge	OP/OPA	(a)	1,400.00	Nayabedde	BOPF/BOPFSp	(a)	1,500.00
Court Lodge	PEK/PEK1	(a)	1,600.00	Kelliebedde	BOPF/BOPFSp	(a)	1,500.00
	I LIGI LICI	w	1,000.00	Pitaratmalie	BOPF/BOPFSp		1,500.00
UDAPUSSELLAWAS				Glenanore	BOP1	a	1,950.00
Kirklees	BOP		1,460.00	Spring Valley	BOP1	@	1,850.00
Mooloya	BOP		1,380.00	Craig	BOP1		1,850.00
Liddesdale	BOP	@	1,320.00	Aislaby	FBOP/FBOP1	@	2,100.00
Luckyland	BOPSp		1,500.00	Gonamotawa	FBOP/FBOP1	<u>@</u>	1,950.00
Kirklees	BOPF/BOPFSp		1,650.00	Uva Highlands	FBOP/FBOP1	a	1,950.00
Gonapitiya	BOP1		1,300.00 1,800.00		FBOP/FBOP1 FBOPF/FBOPF1		1,950.00
Alma Blairlomond	FBOP/FBOP1	0	1,750.00		OP/OPA	0	2,100.00
Delmar	FBOPF/FBOPF1 FBOPF/FBOPF1	@	1,600.00		OP/OPA OP/OPA	a	1,700.00 1,700.00
Alma	OP/OPA	@	1,460.00	Aislaby	OP1		1,700.00
Gordon	OP/OPA	(a)	1,380.00	Mahadowa	OP1	(a)	1,650.00
Delmar	OP1	(a)	960.00		OP1	w	1,650.00
Alma	PEK/PEK1	w.	2,050.00		PEK/PEK1		2,200.00
			2,000.00	Glenanore	PEK/PEK1	(a)	2,100.00
LOW GROWNS	non	_		Ranaya	PEK/PEK1	w	2,100.00
Pothotuwa	BOP	@	2,500.00	,			_,
Brombil	BOP		2,500.00				
Golden Garden	BOP		2,500.00				
Wathurawila	BOP		2,500.00				
Kiruwanaganga Sithaka	BOPSp		2,400.00 2,450.00				
Sitnaka Kiruwanaganga	BOPF BOPF	(a)	2,450.00				
Wathurawila	BOPFSp	w	2,330.00				
		Rrokers 4		* All Time December	rice * Fauel All Time	Doco w	l Price

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 10TH/ 11TH JANUARY 2023

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TOP PRICES IN (RS/KGS) - SALE OF 10TH/ 11TH JANUARY 2023

I		
PF1 PF1 BP1 IUM	@	1,340.00 1,340.00 1,020.00
PF1 BP1 BPS BPS	@	1,360.00 1,300.00 1,100.00 1,100.00
PF1 BBP1 BPS Y	@	2,100.00 1,240.00 1,060.00
FBOPFSP FBOPFEXSP FBOPFEXSP1 FBOPFEXSP1 FBOPFEXSP1	@ @	9,100.00 8,350.00 9,000.00 8,150.00 6,200.00
DUSTI PDUST PDUST		1,950.00 1,800.00 1,800.00
FGS/FGS1 FGS/FGS1 FFGS/FGS1 PFGS BM BP BP BOP1A BOP1A	@ @ @ @	1,600.00 1,600.00 1,600.00 1,700.00 1,650.00 1,480.00 1,480.00 1,900.00 1,850.00
	PFI PFI PFI PFI PFI BPI BPI IUM PFI BPS BPS BPS PFI BPI BPS PFI BPI BPS Y FBOPFEXSP FBOPFEXSP FBOPFEXSPI DUSTI PDUST PDUST PDUST FGS/FGSI FGS/FGSI FFGS/FGSI PFGS BM BP BP BOPIA	PFI PFI PFI BPI BPI BPI BPS BPS BPS PFI BPI BPS BPS PFI BPI BPS PFI BPI BPS PFI BPI BPS PFI BPI BPS PFI BPI BPS PFI BPI BPS PFI BPI BPS PFI BPI BPS PFI BOPFEXSP PFOFFEXSP PFOFFEXSP PFOFFEXSP PFOFFEXSP PFOFFEXSP FGS/FGSI PFGS/FGSI PFGS BM BP BP BP BOPIA @

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 10TH/ 11TH JANUARY 2023

MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

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	<u>2023</u>	<u>02ND - 07TH JANUARY 2023</u>		<u>2022</u>
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
77,485	77,485		92,733	92,733
		PUBLIC AUCTION		
4,580,543	4,580,543		4,465,254	4,465,254
		FORWARD CONTRACTS		
48,000	48,000		6,720	6,720
		DIRECT SALES		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
4,706,028	4,706,028	BMF EXCLUDED FROM PRIVATE SALE	4,564,707	4,564,707

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO:1

SALE OF: 10TH/11TH JANUARY 2023

<u>'</u>		<u>2023</u>				<u>2022</u>				<u>2021</u>			
	WEEKLY TODATE		WEE	KLY	TOD	ATE	WEE	KLY	TOD	ATE			
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	1262.99	3.51	1262.99	3.48	604.63	3.05	604.63	3.00	579.61	3.09	579.61	3.14	
Western High Grown	1515.86	4.21	1515.86	4.17	702.62	3.54	702.62	3.49	642.91	3.43	642.91	3.49	
CTC High Grown	1328.01	3.69	1328.01	3.66	603.02	3.04	603.02	3.00	592.84	3.16	592.84	3.21	
High Grown (Summary)	1438.04	3.99	1438.04	3.96	665.64	3.35	665.64	3.31	627.03	3.34	627.03	3.40	
Uva Medium Grown	1282.67	3.56	1282.67	3.53	614.76	3.10	614.76	3.05	600.14	3.20	600.14	3.25	
Western Medium Grown	1244.19	3.45	1244.19	3.43	554.51	2.79	554.51	2.76	582.03	3.10	582.03	3.16	
CTC Medium Grown	1112.80	3.09	1112.80	3.06	510.85	2.57	510.85	2.54	573.67	3.06	573.67	3.11	
Medium Grown (Summary)	1256.26	3.49	1256.26	3.46	576.58	2.90	576.58	2.86	587.23	3.13	587.23	3.18	
Orthodox Low Grown	1568.48	4.35	1568.48	4.32	697.48	3.51	697.48	3.47	681.47	3.63	681.47	3.70	
CTC Low Grown	1077.09	2.99	1077.09	2.97	521.40	2.63	521.40	2.59	572.33	3.05	572.33	3.10	
Low Grown(Summary)	1538.61	4.27	1538.61	4.24	684.49	3.45	684.49	3.40	674.02	3.59	674.02	3.65	
Total	1474.02	4.09	1474.02	4.06	662.37	3.34	662.37	3.29	649.51	3.46	649.51	3.52	

Source: Oanda Exchange Rates

Source: MSL - Averages

 ·D									
QUA	NTITY	SOLD A	ND THE	AVER	RAGE PR	ICE PEI	R AUC	TION	
<u>2023</u>				<u>2022</u>		<u>2021</u>			
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent
20TH DEC 2022	4.55	1478.47	4.09	4.59	640.27	3.23	5.65	647.49	3.48
04TH JAN 2023	4.58	1474.02	4.09	4.46	662.27	3.34	5.83	649.49	3.46

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 11TH JANUARY 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	360.05	436.73	2.71	384.63
2022	198.50	268.46	1.71	224.65
2021	188.05	254.05	1.81	228.07

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 02 - 08 January 2023

Western/Nuwara Eliya Regions

Both regions reported bright weather with occasional showers throughout the week. The Department of Meteorology expects evening showers in both regions in the week ahead.

Uva/Udapussellawa Region

Clear weather conditions during the morning period and sporadic showers in the evenings were reported in both regions throughout the week. Heavy showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

Sunny weather with occasional showers were reported in the Low Grown Region throughout the week. According to the Department of Meteorology, heavy showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

The Western, Uva, Udapussellawa and Low Grown regions reported a general decline in the crop intake, whilst the Nuwara Eliya Region maintained.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 10TH/ 11TH JANUARY 2023

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MOMBASA AUCTION

SALE OF - SALE OF 09TH,10TH & 11TH JANUARY 2023 (SALE NO.02)

There was fairly good demand but at irregular levels with prices following quality for the 216,461 packages (14,445,143.00 kilos) on offer; 25.69% remained unsold.

OFFERINGS

Leaf Grades $120,\!680\ packages\ (7,\!934,\!759.00\ kilos)-25.41\%\ unsold$ Dust Grades 71.380 packages (5.289.465.00 kilos) - 31.89% unsold Secondary Grades 24,401 packages (1,220,919.00 kilos) - 8.93% unsold.

MARKETS

Kazakhstan, other CIS states, Iran and Sudan lent more and strong support with Egyptian Packers and Pakistan Packers active but at lower levels. Yemen, other Middle Eastern countries and UK maintained enquiry while Afghanistan and Russia were active but selective. Bazaar reduced activity with Local Packers out bid. Somalia were active at the lower end of the market.

LEAF GRADES (M2)

Best - Saw irregular activity but at mostly dearer levels by up to USC23 with a few teas easier by up to USC34.

Brighter - Were steady to USC29 dearer but select invoices suffered a price adjustment of up to USC74 below last levels.

Mediums - KTDA mediums were firm to USC36 above previous prices with plantation mediums appreciating by up to USC34.

Lower Mediums - Were irregular ranging between dearer by up to USC35 to USC20 below last rates.

Plainer - Varied between firm to USC19 dearer to easier by up to USC28.

Best - Met reduced competition and shed up to USC26.

Brighter - Were firm to USC15 below previous rates

Mediums - KTDA mediums were steady to USC10 easier while plantation mediums advanced by up to USC26 but some lines eased by up to USC8.

Lower Mediums - Ranged between steady to USC26 dearer to easier by up to USC21.

Plainer - Firm to USC11 dearer to up to USC28 below last rates.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	272 - 564	270 - 302
Good	266 - 296	270 - 285
Good Medium	255 - 302	265 - 279
Medium (KTDA)	250 - 290	244 - 266
Medium (Plantations)	177 - 282	180 - 250
Lower Medium	127 - 225	140 - 229
Plainer	108 - 140	104 - 174

DUST GRADES (M1)

Best - Met irregular interest and varied between firm to USC14 dearer for a few lines while most teas lost up to USC18.

Brighter - Were steady to USC14 below previous levels.

Mediums - KTDA mediums were steady to easier by up to USC5 while plantation mediums saw good competition at firm to dearer by up to USC15.

Lower Medium - Most teas advanced by up to USC38 but some lines shed up to USC12.

Plainer - Saw irregular interest at firm to USC11 dearer to easier by up to USC24.

DUST1:

Best - Lost up to USC11.

Brighter – Were firm to easier by up to USC7.

Mediums – KTDA mediums were steady to USC10 easier where sold while plantation mediums shed up to USC14.

Lower Medium - Were firm to irregularly easier by up to USC27.

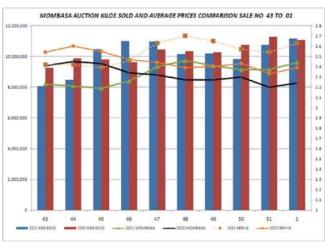
Plainer - Ranged between steady to USC14 above last levels to easier by up to USC21.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	270 - 322	270 - 304
Good	270 - 278	270 - 274
Good Medium	270 - 274	270 - 272
Medium (KTDA)	258 - 270	245 - 266
Medium (Plantations)	220 - 256	190 - 230
Lower Medium	138 - 232	145 - 202
Plainer	108 - 176	110 - 156

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs were easier with PFs barely steady. Clean well sorted coloury Fannings held value while similar DUSTs were discounted. Other Fannings were steady with DUSTs selling at about last rates. BMFs were well absorbed.

SECONDARY	BP/BP2	PF/PF2	FNGS1/	DUST/	BMF
QUOTATIONS (USC)			FNGS	DUST2	
Best / Good	232 - 298	198 - 234	124 - 200	130 - 232	089 - 097
Good Medium / Medium	-	-	147 - 177	126 - 196	-
Lower Medium	112 - 153	110 - 183	095 - 163	109 - 150	087 - 104
Plainer	102 - 120	100 - 152	090 - 142	099 - 144	084 - 099



Courtesy - Africa Tea Brokers Limited.

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BANGLADESH AUCTION

SALE OF - SALE OF 9TH JANUARY 2023 (SALE NO.36)

CTC LEAF: 52,848 packages of Current Season teas on offer met with a good demand.

BROKENS: A few good Brokens catalogued met with quite a strong demand and were generally firm. Mediums met with some demand but prices eased with fair withdrawals. Plain teas were less in demand and there was a decline in price with heavier withdrawals.BLF teas met with a little demand and prices declined further and consequently there were more withdrawals.

FANNINGS: A few lines of bright Fannings on offer met with quite a strong demand and were mostly dearer. Other varieties met with a fairly good interest with prices following quality. However, plain varieties were not much in demand and there were several withdrawals with a decline in price. BLF teas met with a little demand and prices declined further and consequently there were more withdrawals.

CTC DUST: 12,026 packages of Current Season teas on offer met with good demand. Select few lines of bright liquoring Dusts were well competed for and advanced by Tk.5/- to Tk.7/-. Other good liquoring Dusts were firm on last. Mediums also met with fairly good demand and sold at around last levels. Plain and BLF Dusts saw only some demand with fair withdrawals. Blenders were fairly active with some interest from the Loose tea buyers.

COMMENTS: Blenders operated strongly for bright liquoring teas which sold well in line with quality. Loose teas buyers lent only some support. Plain teas, mostly reprints suffered very heavy withdrawals owing to lack of interest for these teas on offer. Dusts sold well.

Our catalogue: (Sale 36) Avg: Tk 220.51, Sold 75.0 % & (Sale 35) Avg: Tk 221.28, sold 67.5 %.

QUOTATIONS	BROKENS		FANNINGS
Large	2.11-2.25	Best	2.20-2.40
Medium	2.05-2.20	Good	2.10-2.20
Small	2.05-2.20	Medium	1.96-2.05
Plain	1.56-1.76	Plain	1.56-1.76
BLF	1.22-1.37	BLF	1.22-1.37

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - SALE OF 11TH JANUARY 2023 (SALE NO.02)

There was low demand for the limited quantity on offer.

BP1 were barely steady where sold.

 $PF1\ were\ neglected\ as\ producers\ placed\ valuation\ limits.$

PF1SC - NA

PD - N/A

Secondary grades - Few lines were sold, balance were not supported on account of low quality.

Courtesy - Tea Brokers Central Africa Limited.

KOLKATA AUCTION

SALE OF - SALE OF 10TH, 11TH & 13TH JANUARY 2023 (SALE NO.02)

Good demand at irregularly easier levels for Assams. Dooars seen so far are around last levels. Buying Pattern: WI - Operating . HUL - Operating . TCPL - Some enquiry. Exporters - Some enquiry. Local - Operating. Based on TCP & AB 's (1st session) Catalogue .

 $Courtesy-Associated\ Brokers\ Pvt.\ Ltd.,\ Kolkata.$

GUWAHATI AUCTION

SALE OF - SALE OF 11TH JANUARY 2023 (SALE NO.02)

Fair demand at barely steady to easier levels following quality. Based on PAR's 72% sale. Buying Pattern: HUL/WI /Internal operating.

Courtesy - Associated Brokers (Pvt) Ltd., Guwahati.

JAKARTA / COCHIN AUCTION

The above market report details were not available at the time of printing this publication.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 10TH/ 11TH JANUARY 2023

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CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2020	2021	2022	2020	2021	2022	2020~vs	2021 vs
								2021	2022
Sri Lanka	Nov	24.8	20.06	20.24	250.2	278.96	231.87	28.8	-47.09
Bangladesh	Nov	10.50	10.24	10.84	79.43	89.57	86.05	10.14	-3.52
North India	Nov	127.6	104.1	111.6	981.9	1057.1	1062.4	75.2	-5.3
South India	Nov	21.4	16.7	21.2	201.6	220.0	215.6	18.4	-4.4
Malawi	Oct	2.12	2.93	2.11	38.5	45.39	41.44	6.89	-3.95
Kenya	Aug	38.5	33.6	35.9	376.8	342.4	340.1	-34.4	-2.3

CATALOGUES

SALE NO. 04 SCHEDULED FOR 24TH/25TH JANUARY 2023

The Ex-Estate catalogue closed on 05th January 2023, excluding violations. The Main sale catalogues too closed on 05th January 2023, excluding violations.

SALE NO. 05 SCHEDULED FOR 30TH/31ST JANUARY 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 12th January 2023.

SALE NO. 06 SCHEDULED FOR 07TH/08TH FEBRUARY 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 19th January 2023.

The details of teas awaiting sale are given on the last page of this report.

HOLIDAY NOTICE

FORBES & WALKER TEA BROKERS (PVT) LTD

Please note that our Office, Warehouse & Tea Sampling Department will be closed on **16th January 2023**, as it is an additional holiday in lieu of Thai Pongal Day falling on Sunday.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 10TH/ 11TH JANUARY 2023

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DETAILS OF TEAS AWAITING SALE

SALE NO: 3 SCHEDULED FOR 17TH/ 18TH JANUARY 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	713	796,994	Leafy	Closed on	22/12/2022	Violations Excluded
High & Medium	1,308	574,981	Semi Leafy	Closed on	22/12/2022	Violations Excluded
Leafy	1,719	642,856	Tippy	Closed on	22/12/2022	Violations Excluded
Semi Leafy	1,360	579,044				
Tippy	1,972	989,611	OTHER MAIN S		_	
Premium Flowery	353	56,012	High & Medium	Closed on	22/12/2022	
Off Grades	2,075	1,041,150	Dust	Closed on		Violations Excluded
Dust	492	481,638	Premium Flowery	Closed on	22/12/2022	Violations Excluded
-	9,992	5,162,286	Off Grades	Closed on	22/12/2022	Violations Excluded
TOTAL	9,992	3,102,200	BOP1A	Closed on	22/12/2022	Violations Excluded
Re-print	583	288,416	Ex Estate	Closed on	22/12/2022	Violations Excluded

No of Pkgs : 135,277

CTC : 8,360 Pkgs - 460,863 kgs

 SALE NO. 3 - SALE OF 18TH/19TH JANUARY 2022

 Lots
 : 10,006
 Re-print Lots
 : 686

 Quantity
 : 5,104,339 kgs
 Re-print Quantity
 : 344,615 kgs

 BUYERS' PROMPT : 24/01/2023 SELLERS' PROMPT : 25/01/2023

SALE NO: 4 SCHEDULED FOR 24TH/ 25TH JANUARY 2023

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CATALOGUES		
Ex Estate	822	942,777	Leafy	Closed on 05/01/2023 Violations Excluded	
High & Medium	1,573	712,893	Semi Leafy	Closed on 05/01/2023 Violations Excluded	
Leafy	2,093	867,881	Tippy	Closed on 05/01/2023 Violations Excluded	
Semi Leafy	1,641	762,303			
Tippy	2,508	1,369,959	OTHER MAIN SA	<u>LE CATALOGUES</u>	
Premium Flowery	499	86,667	High & Medium	Closed on 05/01/2023 Violations Excluded	
Off Grades	2,624	1,407,084	Dust	Closed on 05/01/2023 Violations Excluded	
Dust	611	610,420	Premium Flowery	Closed on 05/01/2023 Violations Excluded	
			Off Grades	Closed on 05/01/2023 Violations Excluded	
TOTAL	12,371	6,759,984	BOP1A	Closed on 05/01/2023 Violations Excluded	
Re-print	424	216,298	Ex Estate	Closed on 05/01/2023 Violations Excluded	

No of Pkgs : 177,523

: 10,710 Pkgs - 586,904 kgs CTC

BUYERS' PROMPT SELLERS' PROMPT SALE NO. 4 - SALE OF 25TH/26TH JANUARY 2022 : 31/01/2023 : 12,320 Re-print Lots : 42 : 01/02/2023 Lots

Re-print Quantity: 30,174 kgs : 6,953,824 kgs Quantity

SALE NO: 3 SCHEDULED FOR 17TH/ 18TH JANUARY 2023

	ORDER OF SALE	Approximate Selling Time of F&W Catalogues				
EX ESTATE EB MB	LG Large Lea Leafy/LG Sma Leaf/BOPIA/F AS CTB	Prem FW MB	17TH JANUARY 2023 Main Sale - High & Medium Semi Leafy Teas	08.30am 11.00am		
LC JK AS BC FW CTB	FW BC MB EB LC JK	LC AS BC CTB JK EB	Leafy Teas Tippy Teas Off Grades BOP1A	11.30am 12.00pm 05.00pm 05.00pm		
JK - John Keells PLC MB BC - Bartleet Produce Marketing (Pvt) Ltd LC - EB - Eastern Brokers Ltd CTB		AS - Asia Siyaka Commodities PLC MB - Mercantile Produce Brokers (Pvt)Ltd LC - Lanka Commodity Brokers (Pvt) Ltd CTB - Ceylon Tea Brokers PLC	Premium Flowery Ex-Estate Dust	09.00am 10.30am 01.30pm		
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 10TH/ 11TH JANUARY 2023						