



# FORBES & WALKER TEA BROKERS (PVT) LIMITED

46/38, NawamMawatha, P.O. Box 60, Colombo 2, Sri Lanka. Telephone: (94-11) 4767222  
Tele fax: (94-11) 2439373 E-mail: [ftb@forbeswalker.com](mailto:ftb@forbeswalker.com) Web site: [www.forbestea.com](http://www.forbestea.com)



MOST COMPREHENSIVE WEBSITE ON TEA  
[www.forbestea.com](http://www.forbestea.com)

## WEEKLY TEA MARKET REPORT SALE NO: 2 - 10TH/ 11TH JANUARY 2023

### ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High &amp; Medium/Off Grade/Dust</u>
1. Ceylon Tea Brokers PLC	John Keells PLC	Eastern Brokers Ltd
2. Eastern Brokers Ltd	Asia Siyaka Commodities PLC	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>
3. Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
4. Lanka Commodity Brokers (Pvt) Ltd	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	Lanka Commodity Brokers (Pvt) Ltd
5. John Keells PLC	Eastern Brokers Ltd	Asia Siyaka Commodities PLC
6. Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
8. <b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	Lanka Commodity Brokers (Pvt) Ltd	John Keells PLC

At this week's sale 9,907 lots totalling 5,071,217 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	646	730,281
Main Sale - High & Medium	1,175	515,509
Low Grown - Leafy	1,721	646,054
Low Grown - Semi Leafy	1,404	609,511
Low Grown - Tippy	2,077	1,061,139
Premium Flowery	382	60,539
Off Grades	2,035	1,001,492
Dust	467	446,692
<b>TOTAL</b>	<b>9,907</b>	<b>5,071,217</b>
Re - Prints	573	307,244

**Buyers Prompt : 17/01/2023**

**Sellers Prompt : 18/01/2023**

### QUALITY

*Western High Grown together with the Nuwara Eliyas were irregular and barely maintained, whilst the Uva/Uda Pussellawas and Low Grown were fairly similar to last.*

## COMMENTS

*Auction offerings barely totalled 5.0 M/Kgs and the sentiment for production remaining low perhaps triggered a buoyant market.*

*Ex-Estate offerings totalled 0.73 M/Kgs and here again a firm market in most instances, whilst quality of offerings too remained fairly similar.*

*Improved activity from shipper to Russia on a wide cross-section of the teas on offer, whilst Japan and other traditional markets too participated as usual.*

*Low Grown comprised 2.3 M/Kgs. Market met with good demand.*

*In the Leafy & Semi Leafy catalogues, select Best OP1/BOP1's together with a range of improved Below Best varieties gained, whilst the others and poorer sorts too were fully firm. Well-made OP/OPA's in general were fully firm to selectively dearer, whilst the others and poorer sorts maintained. PEK/PEK1's, in general, fully firm to dearer.*

*In the Tippy catalogues, well-made FBOP/FF1's sold around last levels, whilst the Below Best varieties were lower. However, the teas at the bottom were firm on last levels.*

*In the Premium catalogues, very Tippy teas continued to attract good demand and were dearer. Best and cleaner Below Best too appreciated, whilst the balance were firm on last.*

\*\*\*\*\*

## MARKET

*Good general demand.*

### HIGH GROWN TEAS

**BOP**

*Best Western's were mostly firm with a few select invoices appreciating following special inquiry. Teas in the Below Best category were firm to marginally easier, whilst the Plainer sorts sold around last week's levels. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Better teas were irregular and easier, whilst the others were firm and dearer particularly towards the close. Uva's were mostly firm.*

**BOPF**

*Best Western's were mostly firm and irregular following quality. In the Below Best category, select clean leaf bright liquoring teas were firm and up to Rs. 50 per kg dearer, whilst the others together with the Plainer sorts sold around last week's levels. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Teas in the higher price bracket were irregular and easier, whilst the others were firm and dearer particularly towards the close. Uva's were mostly firm.*

**OP/OPA**

*OP's in general were firm on last. Well-made OPA's irregular, whilst others gained Rs. 50-100 per kg.*

**PEKOE/PEKOE1**

*A limited selection of Flavory PEK's that were irregular. Orthodox leafy PEK/PEK1's in general were dearer Rs. 50-100 per kg. Best Rotavane PEK's sold at last levels. Others were irregular but mostly firm.*

**FBOP/FBOPF1**

*A limited selection of Flavory FBOP's that were available were easier Rs. 50-100 per kg. Well made Orthodox leafy FBOP/FF1's together with cleaner below best sorts were dearer Rs. 50-100. Others at the lower end too were dearer by a similar margin.*

<u>QUOTATIONS IN</u> <u>(Rs/kg)</u>	<u>BOP</u>		<u>BOPF</u>		<u>PEKOE / FBOP</u>		<u>OP</u>	
<u>Sale Date</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>
Best Westerns	1600-1750	1600-1700	1700-1900	1650-1850	1480-2200	1550-2200	1420-1750	1500-1650
Below Best Westerns	1500-1550	1500-1550	1500-1650	1500-1600	1120-1460	1300-1500	1120-1400	1240-1480
Plainer Westerns	1300-1480	1300-1480	1460-1480	1400-1480	820-1100	940-1280	920-1100	900-1220
Nuwara Eliyas	1320-1500	1360-1400	1300	N/A	1320-1600	1200-1600	N/A	N/A
Brighter Udupussellawas	1380-1600	1380-1460	1460-1600	1500-1650	1200-1850	1400-2050	1180-1550	1280-1460
Other Udupussellawas	980-1220	1240-1320	1100-1340	1140-1480	860-1180	960-1360	780-1160	820-1260
Best Uvas	1400-1550	1460-1550	1420-1550	1460-1600	1450-2050	1550-2200	1220-1650	1380-1700
Other Uvas	1280-1300	1380	1260-1380	1280-1400	880-1420	920-1500	860-1200	880-1340

### MEDIUM GROWN TEAS

**BOP**

*Large Leaf teas were firm and tended dearer, whilst the others sold around last week's levels.*

**BOPF**

*Better teas sold around last week's levels, whilst teas at the lower end appreciated up to Rs. 100 per kg and more.*

**OP/OPA**

*OP's in general were firm on last. Well made OPA's were irregular whilst others gained Rs. 50-100 per kg.*

**PEKOE/PEKOE1**

*PEK/PEK1's in general were firm to dearer Rs. 50 per kg.*

**FBOP/FBOPF1**

*Select Best FBOP/FBOPF1's were firm on last. Best and Below best sorts together with the lower end were dearer Rs 50-100 per kg.*

<u>QUOTATIONS IN</u> <u>(Rs/kg)</u>	<u>BOP</u>		<u>BOPF</u>		<u>PEKOE / FBOP</u>		<u>OP</u>	
<u>Sale Date</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>
Good Mediums	1550-2300	1600-2150	N/A	N/A	1700-2400	1800-2450	1320-1750	1460-1750
Other Mediums	1000-1500	1000-1550	960-1060	980-1200	860-1650	980-1750	840-1300	860-1420

Contd...4

### UNORTHODOX TEAS

**HIGH GROWN**

*BP1s/PF1s - Mostly firm.*

**MEDIUM GROWN**

*BP1s - Firm and tended dearer. PF1s - Better teas commenced firm and were marginally easier towards the close, whilst the others continued to sell around last.*

**LOW GROWN**

*BP1s - Appreciated Rs. 50 per kg and more. PF1s - Best available were fully firm and select invoices appreciated up to Rs. 50 per kg whilst the others were barely steady. Poorer and thin liquoring teas were irregular and easier.*

<u>QUOTATIONS IN (Rs/kg)</u>	<u>BP 1</u>		<u>PF 1</u>	
<u>Sale Date</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>
High Grown	1300	960-1020	1080-1380	1100-1340
Medium Grown	920-1400	980-1300	870-1380	1060-1360
Low Grown	1100-1420	1140-1240	1120-2050	1160-2100

### OFF GRADES

**FGSI/FGS**

*Few cleaner Best invoices gained by Rs. 40-80 per kg following special inquiry, whilst the Best and Below Best varieties which were firm to dearer by Rs.20 per kg at the commencement of the sale appreciated further as the sale progressed. Teas at the lower end of the market too followed a similar trend. Low Growns - Best varieties were firm to dearer by Rs.20 per kg, whilst the Below Best and poorer sorts appreciated by Rs. 20-40 per kg and more. CTCs' -Best varieties were firm on last levels, whilst the Below Best and poorer sorts appreciated by Rs. 10-30 per kg.*

**BROKENS**

*Cleaner Best varieties were firm on last levels, whilst the Below Best and poorer sorts were dearer by Rs. 20-40 per kg and more.*

**BOP1A**

*Select invoices of the Best category maintained last week's levels, whilst the balance declined marginally towards the closure of the sale. Below Best and poorer sorts were dearer by Rs. 20-40 per kg and more on occasion.*

<u>QUOTATIONS IN (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>
Better Fannings (Orthodox)	1240-1600	1260-1600	900 - 980	920-1100	920-1120	920-1040
Better Fannings (CTC)	N/A	N/A	760 - 960	980	1000-1700	1550-1700
Other Fannings (Orthodox)	670-1200	670-1140	690 - 900	700 - 900	680 - 900	680 - 900
Other Fannings (CTC)	N/A	N/A	660 - 800	830 - 850	530 - 860	540 - 850
Good Brokens	920-1180	900-1380	920-1650	920-1480	920-1440	910-1650
Other Brokens	680 - 870	710 - 880	680 - 890	680 - 900	570- 890	590 - 900
Better BOP1As	890-1080	900-1040	960-1360	1000-1340	1000-1800	1000-1750
Other BOP1As	780 - 850	800 - 890	790 - 880	820 - 900	700 - 940	750 - 940

### DUSTS

**DUST1**

*Best Dust1s were easier by Rs. 50-70 per kg. Teas in the Below Best category appreciated by Rs. 40-60 per kg, whilst the poorer sorts were firm to dearer by Rs. 30-50 per kg. Best Low Grown varieties were firm on last week's levels, whilst teas in the Below Best category and the poorer sorts appreciated by Rs. 80-100 per kg.*

*Best High and Medium Grown CTCs' were firm to easier by Rs. 30-50 per kg and more at times. Below Best and the poorer sorts were mostly firm. Best Low Grown CTC's declined by Rs. 75-100 per kg. Below Best varieties were firm to dearer by Rs. 40-60 per kg, whilst the poorer sorts were mostly firm.*

**DUST**

*Cleaner secondaries appreciated by Rs. 35-50 per kg, whilst the poorer sorts were firm to dearer by Rs. 20-40 per kg. Best Low Grown varieties were mostly firm, whilst the poorer sorts gained by Rs. 30-50 per kg.*

<u>QUOTATIONS IN (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>	<u>03/04 JAN</u>	<u>10/11 JAN</u>
Better Primary Dust (Orthodox)	1550-2000	1500-1850	1140-1550	1100-1500	880-1300	900-1260
Better Primary Dust (CTC) P. Dust	1200-1480	1120-1380	1080-1420	1120-1550	1450-1950	1400-1800
Below Best Primary Dust (Orthodox)	1180-1500	1140-1480	940-1060	960-1080	810 - 870	850 - 890
Other Primary Dust (CTC) P. Dust	1100-1180	1060-1100	810-1060	810-1100	790-1400	750-1350
Other Primary Dust (Orthodox)	800-1160	760-1120	780 - 920	780 - 940	760 - 800	770-840
Better Secondary Dust	960-1480	1000-1550	940-1080	960-1120	880-1140	900-1180
Other Secondary Dust	770 - 940	760 - 980	780 - 920	740 - 940	770 - 860	730 - 880

\* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

Contd...5

**LOW GROWN TEAS**

**FBOP/FBOP1** Well-made FBOPs together with a few cleaner Below Best were firm, whilst balance eased. However, teas at the bottom sold on last levels. FBOP1s, in general were firm.

**BOP** Well-made BOPs sold on last levels, whilst Below Best were easier. Balance were firm on last.

**BOP1** Select Best/ Best BOP1s were fully firm to selectively dearer, whilst Below Best and poorer sorts were irregular and mostly lower.

**OP1** Select Best OP1's were barely steady, whilst a selection of improved Below Best varieties met with improved demand. Others and poorer sorts were fully firm

**OP** Well-made OP's were fully firm to selectively dearer, whilst others and poorer sorts maintained.

**OPA** Select Best OPAs together with well-made Below Best varieties were fully firm, whilst others where quality did not maintain prices were irregular. Teas at the bottom end fully firm to dearer.

**PEKOE** PEK/PEK1 in general, were fully firm to dearer.

**BOPF** Select Best and Best BOPF sold on last levels. Balance were easier.

**FBOPF/FBOPF1** In the Premium catalogues very tippy teas continued to attract good demand and was dearer. Best and cleaner Below Best too appreciated. Balance were firm. Select Best and Best FF1s together with a few cleaner Below Best sold on last levels. Balance were lower however, teas at the bottom were fully firm.

<b><u>QUOTATIONS IN</u></b> <b><u>(Rs/kg)</u></b>	<b><u>SELECT BEST</u></b>		<b><u>BEST</u></b>		<b><u>BELOW BEST</u></b>		<b><u>OTHERS</u></b>	
<b><u>Sale Date</u></b>	<b><u>03/04 JAN</u></b>	<b><u>10/11 JAN</u></b>	<b><u>03/04 JAN</u></b>	<b><u>10/11 JAN</u></b>	<b><u>03/04 JAN</u></b>	<b><u>10/11 JAN</u></b>	<b><u>03/04 JAN</u></b>	<b><u>10/11 JAN</u></b>
FBOP 1	2200-2300	2200-2300	1700-1800	1700-1850	1200-1450	1200-1400	900-1200	900-1200
FBOP	2350-2550	2350-2700	1900-2000	1900-2000	1300-1600	1200-1500	1000-1100	1000-1100
BOP 1	2500-3350	2700-3350	1950-2400	2000-2500	1600-1800	1600-1800	1400-1500	1400-1500
BOP	2300-2450	2300-2400	2000-2100	2000-2100	1200-1450	1200-1400	860-1000	850 - 980
BOPF	1700-2200	1750-2200	1100-1300	1100-1300	820 - 900	800 - 900	730 - 770	700 - 750
FBOPF (TIPPY)/FBOPF SP	6000-6900	6500-7500	3800-4600	3800-4800	1600-2000	1600-2200	1000-1400	1000-1300
FBOPF 1	2300-2500	2300-2500	1800-2050	1800-2050	1100-1350	1100-1300	900-1000	900-1000
FBOPF	2500-2900	2500-2900	1700-2000	1600-2000	1100-1300	1000-1200	950-1000	900-1000
OP 1	2500-3350	2650-3250	2100-2350	2250-2500	1800-2050	1850-2100	1300-1650	1300-1650
OP	1900-2250	1950-2400	1750-1850	1850-1950	1650-1750	1600-1850	900-1500	900-1550
OPA	1850-2450	1850-2350	1650-1750	1650-1750	1350-1600	1350-1600	850-1300	850-1300
PEKOE	1950-2550	2000-2650	1750-1900	1800-1950	1500-1700	1600-1700	1200-1300	1200-1400
PEK 1	2200-2500	2200-2600	1850-2150	1850-2150	1650-1800	1650-1800	1000-1400	1000-1400

Page 6		Page 6			
TOP PRICES IN (RS/KGS) - SALE OF 10TH/ 11TH JANUARY 2023					
WESTERN MEDIUM			Mahaliyadda	BOPFSp	2,300.00
Dartry Valley	BOP	@	Sithaka	FBOP	2,950.00
Craighead	BOP	@	Pothotuwa	FBOP	@ 2,800.00
Doombagastalawa	BOP	@	Richiland	FBOP1	2,900.00
Doombagastalawa	BOPSp	@	Gunawardana	FBOPF	3,000.00
Ancoombra	BOPSp		Sineth	FBOPF1	3,000.00
Ancoombra	BOPF/BOPFSp		Gangaboda	FBOPF1	2,950.00
Craighead	BOPF/BOPFSp	@	Galatara	FBOPF1	2,950.00
Ancoomba	BOP1		New Rekadahena	FBOPF1	@ 2,750.00
Dartry Valley	FBOP/FBOP1	@	New Vithanakande	BOP1	3,350.00
Doombagastalawa	FBOP/FBOP1	@	Lumbini	BOP1	3,350.00
Hatale	FBOP/FBOP1		Pothotuwa	BOP1	@ 3,300.00
Dartry Valley	FBOPF/FBOPF1	@	Pothotuwa	OP1	@ 3,250.00
Windsorforest	FBOPF/FBOPF1	@	Mulatiyana Hills	OP	2,400.00
Craighead	FBOPF/FBOPF1	@	Liyonta	OPA	2,350.00
Hatale	OP/OPA		Liyonta	PEK	2,650.00
Hatale	OP1		Galatara	PEK1	2,600.00
Uplands	PEK/PEK1		UVA MEDIUM		
Dartry Valley	PEK/PEK1		Dickwella	BOP	1,950.00
WESTERN HIGH			Demodera 'S'	BOP	@ 1,800.00
Bearwell	BOP	@	El Teb	BOP	@ 1,550.00
Wattogodde	BOP		Halpewatta Uva	BOPSp	2,000.00
Mattakelle	BOP		Dickwella	BOPF/BOPFSp	@ 1,900.00
Bambrakelly	BOP		Misty Uva	BOP1	@ 1,950.00
Tillyrie	BOP	@	Maratenne	BOP1	1,950.00
Somersset	BOP	@	Glen Alpin	FBOP/FBOP1	2,250.00
Queensberry	BOPSp	@	Aruna Passara	FBOPF/FBOPF1	2,050.00
Dessford	BOPSp	@	Dickwella	FBOPF/FBOPF1	@ 1,950.00
Wattogodde	BOPSp		Demodera 'S'	FBOPF/FBOPF1	@ 1,950.00
Dessford	BOPF/BOPFSp		Halpewatta Uva	FBOPF/FBOPF1	1,950.00
Somersset	BOPF/BOPFSp	@	High Spring	FBOPF/BOPF1	1,950.00
Annfield	BOPF/BOPFSp		Tinioya	OP/OPA	1,700.00
Wattogodde	BOPF/BOPFSp		Misty Uva	OP/OPA	@ 1,650.00
Torrington	BOP1	@	Uva Samovar	OP/OPA	@ 1,650.00
Torrington	FBOP/FBOP1	@	High Spring	OP/OPA	1,650.00
Torrington	FBOPF/FBOPF1	@	Gonakelle	OP/OPA	1,650.00
St. Andrews	FBOPF/FBOPF1		Dickwella	OP1	@ 2,050.00
Inverness	FBOPF/FBOPF1		Sarnia Plaiderie	PEK/PEK1	2,200.00
Torrington	OP/OPA	@	Misty Uva	PEK/PEK1	@ 2,150.00
Venture	OP/OPA		Dickwella	PEK/PEK1	2,150.00
Venture	OP1		UVA HIGH		
Protoft Super	PEK/PEK1		Aislaby	BOP	@ 1,800.00
Weddemulla	PEK/PEK1		Kelliebedde	BOP	@ 1,550.00
NUWARA ELIYAS			Uva Highlands	BOP	1,550.00
Kenmare	BOP		Nayabedde	BOP	@ 1,500.00
Kenmare	BOPSp		Glenanore	BOP	@ 1,500.00
Court Lodge	BOPF/BOPFSp	@	Ranaya	BOPSp	1,850.00
Court Lodge	FBOP/FBOP1	@	Bandaraeliya	BOPF/BOPFSp	@ 1,600.00
Court Lodge	OP/OPA	@	Nayabedde	BOPF/BOPFSp	@ 1,500.00
Court Lodge	PEK/PEK1	@	Kelliebedde	BOPE/BOPFSp	@ 1,500.00
UDAPUSSELLAWAS			Pitaratmalie	BOPE/BOPFSp	1,500.00
Kirklees	BOP		Glenanore	BOP1	@ 1,950.00
Mooloya	BOP		Spring Valley	BOP1	@ 1,850.00
Liddesdale	BOP	@	Craig	BOP1	1,850.00
Luckyland	BOPSp		Aislaby	FBOP/FBOP1	@ 2,100.00
Kirklees	BOPF/BOPFSp		Gonamotawa	FBOP/FBOP1	@ 1,950.00
Gonapitiya	BOP1		Uva Highlands	FBOP/FBOP1	@ 1,950.00
Alma	FBOP/FBOP1		Craig	FBOP/FBOP1	1,950.00
Blairlmond	FBOPF/FBOPF1	@	Craig	FBOPF/FBOPF1	2,100.00
Delmar	FBOPF/FBOPF1	@	Glenanore	OP/OPA	@ 1,700.00
Alma	OP/OPA		Craig	OP/OPA	1,700.00
Gordon	OP/OPA	@	Aislaby	OP1	1,700.00
Delmar	OP1	@	Mahadowa	OP1	@ 1,650.00
Alma	PEK/PEK1		Battawatte	OP1	1,650.00
LOW GROWNS			Battawatte	PEK/PEK1	2,200.00
Pothotuwa	BOP	@	Glenanore	PEK/PEK1	@ 2,100.00
Brombil	BOP		Ranaya	PEK/PEK1	2,100.00
Golden Garden	BOP				
Wathurawila	BOP				
Kiruvanaganga	BOPSp				
Sithaka	BOPF				
Kiruvanaganga	BOPF	@			
Wathurawila	BOPFSp				
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 10TH/ 11TH JANUARY 2023					
Page 7		Page 7			

<u>QUANTITY SOLD DURING THE PERIOD</u>					
<u>02ND - 07TH JANUARY 2023</u>					
<u>2023</u>			<u>2022</u>		
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>	
		<u>PRIVATE SALES</u>			
77,485	77,485		92,733	92,733	
		<u>PUBLIC AUCTION</u>			
4,580,543	4,580,543		4,465,254	4,465,254	
		<u>FORWARD CONTRACTS</u>			
48,000	48,000		6,720	6,720	
		<u>DIRECT SALES</u>			
NIL	NIL		NIL	NIL	
		<u>TOTAL</u>			
4,706,028	4,706,028		4,564,707	4,564,707	
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>			
58,244	58,244		308,236	308,236	

## PUBLIC AUCTION / GROSS SALE AVERAGES

**SALE NO : 1**  
**SALE OF : 10TH/ 11TH JANUARY 2023**

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1262.99	3.51	1262.99	3.48	604.63	3.05	604.63	3.00	579.61	3.09	579.61	3.14
Western High Grown	1515.86	4.21	1515.86	4.17	702.62	3.54	702.62	3.49	642.91	3.43	642.91	3.49
CTC High Grown	1328.01	3.69	1328.01	3.66	603.02	3.04	603.02	3.00	592.84	3.16	592.84	3.21
High Grown (Summary)	1438.04	3.99	1438.04	3.96	665.64	3.35	665.64	3.31	627.03	3.34	627.03	3.40
Uva Medium Grown	1282.67	3.56	1282.67	3.53	614.76	3.10	614.76	3.05	600.14	3.20	600.14	3.25
Western Medium Grown	1244.19	3.45	1244.19	3.43	554.51	2.79	554.51	2.76	582.03	3.10	582.03	3.16
CTC Medium Grown	1112.80	3.09	1112.80	3.06	510.85	2.57	510.85	2.54	573.67	3.06	573.67	3.11
Medium Grown (Summary)	1256.26	3.49	1256.26	3.46	576.58	2.90	576.58	2.86	587.23	3.13	587.23	3.18
Orthodox Low Grown	1568.48	4.35	1568.48	4.32	697.48	3.51	697.48	3.47	681.47	3.63	681.47	3.70
CTC Low Grown	1077.09	2.99	1077.09	2.97	521.40	2.63	521.40	2.59	572.33	3.05	572.33	3.10
Low Grown(Summary)	1538.61	4.27	1538.61	4.24	684.49	3.45	684.49	3.40	674.02	3.59	674.02	3.65
Total	1474.02	4.09	1474.02	4.06	662.37	3.34	662.37	3.29	649.51	3.46	649.51	3.52

Source: Oanda Exchange Rates

Source: MSL - Averages

### QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2023			2022			2021		
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
20TH DEC 2022	4.55	1478.47	4.09	4.59	640.27	3.23	5.65	647.49	3.48
04TH JAN 2023	4.58	1474.02	4.09	4.46	662.27	3.34	5.83	649.49	3.46

Source: Central Bank of Sri Lanka / Buying Rates

### **RATES OF EXCHANGE AS AT 11TH JANUARY 2023**

YEAR	US.DOL	STG.PD	YEN	EURO
2023	360.05	436.73	2.71	384.63
2022	198.50	268.46	1.71	224.65
2021	188.05	254.05	1.81	228.07

**SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY**

Source: Central Bank of Sri Lanka / Buying Rates

## CROP AND WEATHER

For the period 02 - 08 January 2023

### Western/Nuwara Eliya Regions

Both regions reported bright weather with occasional showers throughout the week. The Department of Meteorology expects evening showers in both regions in the week ahead.

### Uva/Udapussellawa Region

*Clear weather conditions during the morning period and sporadic showers in the evenings were reported in both regions throughout the week. Heavy showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.*

## Low Grown

*Sunny weather with occasional showers were reported in the Low Grown Region throughout the week. According to the Department of Meteorology, heavy showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.*

### Crop Intake

*The Western, Uva, Udapussellawa and Low Grown regions reported a general decline in the crop intake, whilst the Nuwara Eliya Region maintained.*





**BANGLADESH AUCTION**

**SALE OF - SALE OF 9TH JANUARY 2023 (SALE NO.36)**

**CTC LEAF:** 52,848 packages of Current Season teas on offer met with a good demand.

**BROKENS:** A few good Brokens catalogued met with quite a strong demand and were generally firm. Mediums met with some demand but prices eased with fair withdrawals. Plain teas were less in demand and there was a decline in price with heavier withdrawals.BLF teas met with a little demand and prices declined further and consequently there were more withdrawals.

**FANNINGS:** A few lines of bright Fannings on offer met with quite a strong demand and were mostly dearer. Other varieties met with a fairly good interest with prices following quality. However, plain varieties were not much in demand and there were several withdrawals with a decline in price. BLF teas met with a little demand and prices declined further and consequently there were more withdrawals.

**CTC DUST:** 12,026 packages of Current Season teas on offer met with good demand. Select few lines of bright liquoring Dusts were well competed for and advanced by Tk.5/- to Tk.7/-. Other good liquoring Dusts were firm on last. Mediums also met with fairly good demand and sold at around last levels. Plain and BLF Dusts saw only some demand with fair withdrawals. Blenders were fairly active with some interest from the Loose tea buyers.

**COMMENTS:** Blenders operated strongly for bright liquoring teas which sold well in line with quality. Loose teas buyers lent only some support. Plain teas, mostly reprints suffered very heavy withdrawals owing to lack of interest for these teas on offer. Dusts sold well.

Our catalogue: (Sale 36) Avg: Tk 220.51, Sold 75.0 % & (Sale 35) Avg: Tk 221.28, sold 67.5 %.

QUOTATIONS	BROKENS		FANNINGS
Large	2.11-2.25	Best	2.20-2.40
Medium	2.05-2.20	Good	2.10-2.20
Small	2.05-2.20	Medium	1.96-2.05
Plain	1.56-1.76	Plain	1.56-1.76
BLF	1.22-1.37	BLF	1.22-1.37

Courtesy - National Brokers Limited.

**MALAWI AUCTION**

**SALE OF - SALE OF 11TH JANUARY 2023 (SALE NO.02)**

There was low demand for the limited quantity on offer.  
BP1 were barely steady where sold.  
PF1 were neglected as producers placed valuation limits.  
PF1SC - NA  
PD - N/A  
Secondary grades - Few lines were sold, balance were not supported on account of low quality.

Courtesy - Tea Brokers Central Africa Limited.

**KOLKATA AUCTION**

**SALE OF - SALE OF 10TH, 11TH & 13TH JANUARY 2023 (SALE NO.02)**

Good demand at irregularly easier levels for Assams. Dooars seen so far are around last levels. Buying Pattern: WI - Operating . HUL - Operating . TCPL - Some enquiry. Exporters - Some enquiry. Local - Operating. Based on TCP & AB 's( 1st session ) Catalogue .

Courtesy - Associated Brokers Pot. Ltd., Kolkata.

**GUWAHATI AUCTION**

**SALE OF - SALE OF 11TH JANUARY 2023 (SALE NO.02)**

Fair demand at barely steady to easier levels following quality. Based on PAR's 72% sale.Buying Pattern: HUL/ WI /Internal operating.

Courtesy - Associated Brokers (Pot) Ltd., Guwahati.

**JAKARTA /COCHIN AUCTION**

The above market report details were not available at the time of printing this publication.



		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com			
Page 12				Page 12	
<b><u>DETAILS OF TEAS AWAITING SALE</u></b>					
<b><u>SALE NO : 3 SCHEDULED FOR 17TH/ 18TH JANUARY 2023</u></b>					
	<b><u>LOT</u></b>	<b><u>QUANTITY kgs</u></b>	<b><u>LOW GROWN CATALOGUES</u></b>		
Ex Estate	713	796,994	Leafy	Closed on 22/12/2022	Violations Excluded
High & Medium	1,308	574,981	Semi Leafy	Closed on 22/12/2022	Violations Excluded
Leafy	1,719	642,856	Tippy	Closed on 22/12/2022	Violations Excluded
Semi Leafy	1,360	579,044	<b><u>OTHER MAIN SALE CATALOGUES</u></b>		
Tippy	1,972	989,611	High & Medium	Closed on 22/12/2022	Violations Excluded
Premium Flowery	353	56,012	Dust	Closed on 22/12/2022	Violations Excluded
Off Grades	2,075	1,041,150	Premium Flowery	Closed on 22/12/2022	Violations Excluded
Dust	492	481,638	Off Grades	Closed on 22/12/2022	Violations Excluded
<b>TOTAL</b>	<b>9,992</b>	<b>5,162,286</b>	BOP1A	Closed on 22/12/2022	Violations Excluded
Re-print	583	288,416	Ex Estate	Closed on 22/12/2022	Violations Excluded
<b>No of Pkgs : 135,277</b>					
<b>CTC : 8,360 Pkgs - 460,863 kgs</b>					
<b><u>SALE NO. 3 - SALE OF 18TH/ 19TH JANUARY 2022</u></b>			<b>BUYERS' PROMPT</b>		<b>: 24/01/2023</b>
<b>Lots</b>	: 10,006	<b>Re-print Lots</b>	: 686	<b>SELLERS' PROMPT</b>	<b>: 25/01/2023</b>
<b>Quantity</b>	: 5,104,339 kgs	<b>Re-print Quantity</b>	: 344,615 kgs		
<b><u>SALE NO : 4 SCHEDULED FOR 24TH/ 25TH JANUARY 2023</u></b>					
	<b><u>LOT</u></b>	<b><u>QUANTITY kgs</u></b>	<b><u>LOW GROWN CATALOGUES</u></b>		
Ex Estate	822	942,777	Leafy	Closed on 05/01/2023	Violations Excluded
High & Medium	1,573	712,893	Semi Leafy	Closed on 05/01/2023	Violations Excluded
Leafy	2,093	867,881	Tippy	Closed on 05/01/2023	Violations Excluded
Semi Leafy	1,641	762,303	<b><u>OTHER MAIN SALE CATALOGUES</u></b>		
Tippy	2,508	1,369,959	High & Medium	Closed on 05/01/2023	Violations Excluded
Premium Flowery	499	86,667	Dust	Closed on 05/01/2023	Violations Excluded
Off Grades	2,624	1,407,084	Premium Flowery	Closed on 05/01/2023	Violations Excluded
Dust	611	610,420	Off Grades	Closed on 05/01/2023	Violations Excluded
<b>TOTAL</b>	<b>12,371</b>	<b>6,759,984</b>	BOP1A	Closed on 05/01/2023	Violations Excluded
Re-print	424	216,298	Ex Estate	Closed on 05/01/2023	Violations Excluded
<b>No of Pkgs : 177,523</b>					
<b>CTC : 10,710 Pkgs - 586,904 kgs</b>					
<b><u>SALE NO. 4 - SALE OF 25TH/ 26TH JANUARY 2022</u></b>			<b>BUYERS' PROMPT</b>		<b>: 31/01/2023</b>
<b>Lots</b>	: 12,320	<b>Re-print Lots</b>	: 42	<b>SELLERS' PROMPT</b>	<b>: 01/02/2023</b>
<b>Quantity</b>	: 6,953,824 kgs	<b>Re-print Quantity</b>	: 30,174 kgs		
<b><u>SALE NO : 3 SCHEDULED FOR 17TH/ 18TH JANUARY 2023</u></b>					
<b><u>ORDER OF SALE</u></b>			<b><u>Approximate Selling Time of F&amp;W Catalogues</u></b>		
<b><u>EX ESTATE</u></b>	<b><u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem</u></b>	<b><u>High &amp; Medium/Off Grade/Dust</u></b>	<b>17TH JANUARY 2023</b>		
EB	AS	FW	Main Sale - High & Medium	08.30am	
MB	CTB	MB	Semi Leafy Teas	11.00am	
LC	FW	LC	Leafy Teas	11.30am	
JK	BC	AS	Tippy Teas	12.00pm	
AS	MB	BC	Off Grades	05.00pm	
BC	EB	CTB	BOP1A	05.00pm	
FW	LC	JK	<b>18TH JANUARY 2023</b>		
CTB	JK	EB	Premium Flowery	09.00am	
FW - Forbes & Walker Tea Brokers (Pvt) Ltd		AS - Asia Siyaka Commodities PLC	Ex-Estate	10.30am	
JK - John Keells PLC		MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	01.30pm	
BC - Bartleet Produce Marketing (Pvt) Ltd		LC - Lanka Commodity Brokers (Pvt) Ltd			
EB - Eastern Brokers Ltd		CTB - Ceylon Tea Brokers PLC			
<b>FORBES &amp; WALKER TEA BROKERS (PVT) LTD SALE OF - 10TH/ 11TH JANUARY 2023</b>					